



**Foreign Exchange and Financial Markets in January 2008**

|                   |                       |                                   |                    |                      |                                 |
|-------------------|-----------------------|-----------------------------------|--------------------|----------------------|---------------------------------|
| <b>EUR/USD</b>    |                       | <b>1.4587</b> ↑ <b>1.4865</b>     | <b>USD/MDL</b>     |                      | <b>11.2945</b> ↓ <b>11.1550</b> |
| ▲ <b>1.9058%</b>  |                       |                                   | ▼ <b>-1.2351%</b>  |                      |                                 |
| Max.              | 1.4879 - 30.01.2008   |                                   | Max.               | 11.2950 - 22.01.2008 |                                 |
| Min.              | 1.4445 - 21.01.2008   |                                   | Min.               | 11.0850 - 11.01.2008 |                                 |
| <b>GBP/USD</b>    |                       | <b>1.9863</b> ↑ <b>1.9872</b>     | <b>USD/RUB</b>     |                      | <b>24.5630</b> ↓ <b>24.4449</b> |
| ▲ <b>0.0453%</b>  |                       |                                   | ▼ <b>-0.4808%</b>  |                      |                                 |
| Max.              | 1.9909 - 30.01.2008   |                                   | Max.               | 24.7496 - 21.01.2008 |                                 |
| Min.              | 1.9430 - 21.01.2008   |                                   | Min.               | 24.2803 - 14.01.2008 |                                 |
| <b>USD/CHF</b>    |                       | <b>1.1333</b> ↓ <b>1.0805</b>     | <b>USD/RON</b>     |                      | <b>2.4697</b> ↑ <b>2.5084</b>   |
| ▼ <b>-4.6590%</b> |                       |                                   | ▲ <b>1.5670%</b>   |                      |                                 |
| Max.              | 1.1333 - 01.01.2008   |                                   | Max.               | 2.5895 - 23.01.2008  |                                 |
| Min.              | 1.0805 - 31.01.2008   |                                   | Min.               | 2.4267 - 04.01.2008  |                                 |
| <b>USD/JPY</b>    |                       | <b>111.59</b> ↓ <b>106.35</b>     | <b>USD/UAH</b>     |                      | <b>5.0450</b> ↑ <b>5.0600</b>   |
| ▼ <b>-4.6598%</b> |                       |                                   | ▲ <b>0.2973%</b>   |                      |                                 |
| Max.              | 111.59 - 01.01.2008   |                                   | Max.               | 5.0715 - 22.01.2008  |                                 |
| Min.              | 106.01 - 21.01.2008   |                                   | Min.               | 5.0450 - 01.01.2008  |                                 |
| <b>Dow Jones*</b> |                       | <b>13043.96</b> ↓ <b>12650.36</b> | <b>DAX*</b>        |                      | <b>7949.11</b> ↓ <b>6851.75</b> |
| ▼ <b>-3.0175%</b> |                       |                                   | ▼ <b>-13.8048%</b> |                      |                                 |
| Max.              | 13056.72 - 03.01.2008 |                                   | Max.               | 7949.11 - 02.01.2008 |                                 |
| Min.              | 11971.19 - 22.01.2008 |                                   | Min.               | 6439.21 - 23.01.2008 |                                 |
| <b>Nikkei*</b>    |                       | <b>14691.41</b> ↓ <b>13592.47</b> | <b>FTSE*</b>       |                      | <b>6416.70</b> ↓ <b>5879.80</b> |
| ▼ <b>-7.4802%</b> |                       |                                   | ▼ <b>-8.3672%</b>  |                      |                                 |
| Max.              | 14691.41 - 04.01.2008 |                                   | Max.               | 6479.40 - 03.01.2008 |                                 |
| Min.              | 12573.05 - 22.01.2008 |                                   | Min.               | 5578.20 - 21.01.2008 |                                 |

Source: Reuters

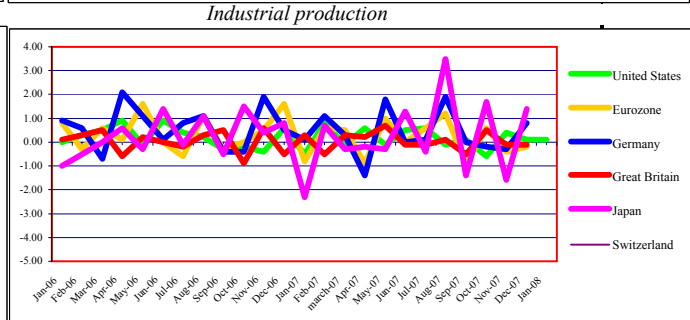
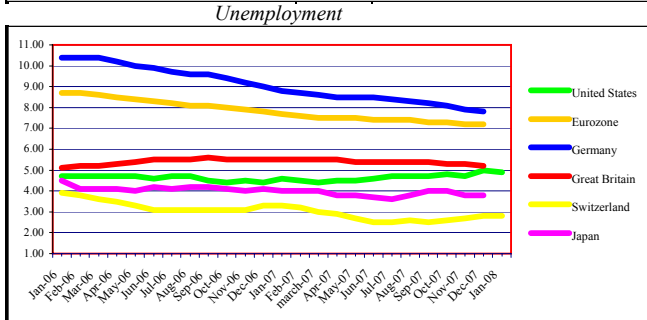
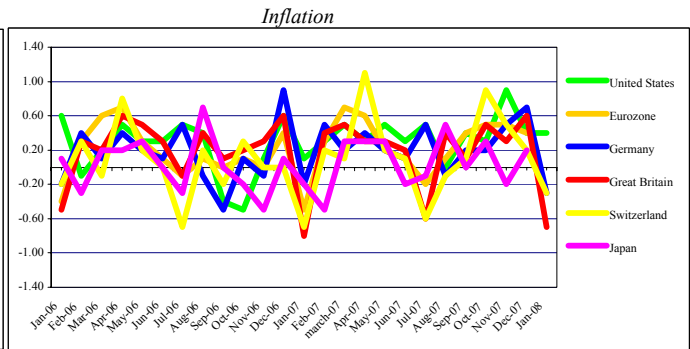
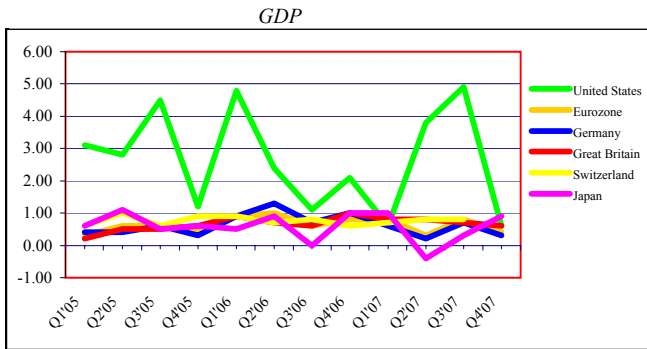


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**Economic indicators**

|                 | GDP   |       |       | Inflation |          |         | Unemployment |          |         | Industrial Product |          |         |
|-----------------|-------|-------|-------|-----------|----------|---------|--------------|----------|---------|--------------------|----------|---------|
|                 | Q2'07 | Q3'07 | Q4'07 | November  | December | January | November     | December | January | November           | December | January |
| United States * | 3.8   | 4.9   | 0.6   | 0.9       | 0.4      | 0.4     | 4.7          | 5.0      | 4.9     | 0.4                | 0.1      | 0.1     |
| Eurozone        | 0.3   | 0.8   | 0.4   | 0.5       | 0.4      | n/a     | 7.2          | 7.2      | n/a     | -0.4               | -0.2     | n/a     |
| Germany         | 0.2   | 0.7   | 0.3   | 0.5       | 0.7      | -0.3    | 7.9          | 7.8      | n/a     | -0.3               | 0.8      | n/a     |
| Great Britain   | 0.8   | 0.7   | 0.6   | 0.3       | 0.6      | -0.7    | 5.3          | 5.2      | n/a     | -0.1               | -0.1     | n/a     |
| Switzerland     | 0.8   | 0.8   | n/a   | 0.5       | 0.2      | -0.3    | 2.7          | 2.8      | 2.8     | n/a                | n/a      | n/a     |
| Japan           | -0.4  | 0.3   | 0.9   | -0.2      | 0.2      | n/a     | 3.8          | 3.8      | n/a     | -1.6               | 1.4      | n/a     |

\* United States GDP annual rates



**Forex Trends (US Dollars against four major currencies at the end of the month)**

|         | August'07 | September'07 | October'07 | November'2007 | December'2007 | January'2008 |
|---------|-----------|--------------|------------|---------------|---------------|--------------|
| EUR/USD | 1.3928    | 1.4271       | 1.4480     | 1.4631        | 1.4589        | 1.4865       |
| GBP/USD | 2.0151    | 2.0469       | 2.0813     | 2.0571        | 1.9847        | 1.9872       |
| USD/CHF | 1.2086    | 1.1641       | 1.1581     | 1.1322        | 1.1335        | 1.0805       |
| USD/JPY | 115.76    | 114.79       | 115.29     | 111.18        | 111.33        | 106.35       |

**Indices (value at the end of the month) \***

|            | November'2007 | December'2007 | January'2008 | TREND | Modification | %      |
|------------|---------------|---------------|--------------|-------|--------------|--------|
| DAX        | 7870.52       | 8067.32       | 6851.75      | ↓     | -1215.57     | -15.07 |
| FTSE 100   | 6432.50       | 6476.90       | 5879.80      | ↓     | -597.10      | -9.22  |
| Dow Jones  | 13371.72      | 13264.82      | 12650.36     | ↓     | -614.46      | -4.63  |
| Nikkei 225 | 15680.67      | 15307.78      | 13592.47     | ↓     | -1715.31     | -11.21 |

Source: Bloomberg.

\* Daily close values