

Welcoming remark at the opening of the roundtable on:
„Anti - Money Laundering and Combating Financing Terrorism supervision regime of banking sector”

November 24, 2008

(Emma Tăbîrță, Vice Governor of NBM)

Dear Mr. Lombardo,

Ladies and Gentlemen, honorable assistance,

Today, at the National Bank of Moldova roundtable works will start on: „Anti - Money Laundering and Combating Financing Terrorism supervision regime of banking sector”, organized by the International Monetary Fund in collaboration with the National Bank of Moldova.

I would like to address welcoming remarks to the experts and representatives of the International Monetary Fund and, on this occasion, I would like to express my gratitude for your participation.

For NBM participants this roundtable represents an opportunity to share other countries’ experience in the approach of specific subjects related to supervision activity in order to combat money laundering and financing terrorism, to finalize the challenges encountered by the supervision authority, as well as to estimate the obtained results.

Also, today’ event has in view to familiarize the employees of the National Bank of Moldova with the undertaken measures in order to combat money laundering and financing terrorism by the similar institutions from other countries and their experience of implementing international standards.

The international practice of preventing money - laundering and financing terrorism represents an important source of useful information which, in collaboration with the international financial organizations contributes to the implementation of more efficient actions in the concerned field.

Simultaneously, the intensification of efforts related to the nonacceptance within the banking system of means resulted from illegal activities should not create difficulties to the services rendered by banks.

The importance of suggested topics results from the impact of the actions of money laundering and financing terrorism prevention and combating on the stability and security of the domestic banking system.

Within the framework of the roundtable the NBM representative will refer to the national regulations and their implementation from the perspective of the National Bank of Moldova, respectively, the experts from Hungary, Romania, Italy and Guernsey will share their experience,

lessons learned and possible difficulties encountered in the process of implementation generally accepted standards.

I would like to thank you once again for your participation and I hope that this event will offer a real possibility to fully benefit of it.

Thank you and I wish you good luck!