



Commercial banks activity on the money market

Period	Secondary market of T-Bills /NBM Certificates (purchase and sale transactions)			Secondary market of T-Bonds (purchase and sale transactions)			REPO's with GS / NBM Certificates			Interbank credits/deposits		
	Weighted average term (days)	Nominal average interest rate (%)	Volume (mil. lei)	Weighted average term (days)	Effective average interest rate (%)	Volume (mil. lei)	Weighted average term (days)	Nominal average interest rate (%)	Volume (mil. lei)	Weighted average term (days)	Nominal average interest rate (%)	Volume (mil. lei)
1	2	3	4	5	6	7	8	9	10	11	12	13
2004												
January	81	14.44	11.4	-	-	-	-	-	-	6	16.19	347.0
February	99	12.48	31.7	-	-	-	-	-	-	14	15.45	277.4
March	51	13.29	53.2	-	-	-	13	14.50	4.9	2	14.29	236.7
April	50	13.78	17.8	-	-	-	14	14.14	15.2	6	14.74	441.5
May	70	13.45	27.4	-	-	-	16	13.73	7.2	10	14.39	309.5
June	80	13.38	30.2	-	-	-	14	13.79	14.5	2	13.58	356.5
July	111	11.00	15.2	-	-	-	6	13.50	1.5	4	12.58	198.1
August	75	9.76	37.3	-	-	-	7	7.50	0.5	4	11.66	265.5
September	94	9.69	8.6	-	-	-	22	10.75	8.0	12	11.91	303.0
October	86	9.36	16.6	-	-	-	23	11.14	26.4	5	11.07	433.5
November	49	7.06	24.5	-	-	-	7	11.00	3.9	5	11.67	383.7
December	61	7.29	34.4	-	-	-	43	10.67	3.0	13	11.02	141.0
TOTAL 2004	71	11.28	308.3	-	-	-	18	12.50	85.1	6	13.30	3693.4