

MINISTRY OF FINANCE
OFFICIAL COMMUNIQUE
of State Securities Issuance

The Ministry of Finance proposes for sale state securities (SS) in a total amount of 8 million lei.

State Securities shall be placed in the primary market at auctions to be held by the National Bank of Moldova on September 10, 2008.

Bids for State Securities purchase shall be received by National Bank of Moldova from Primary Dealers and Participants authorised to participate at auctions of selling of State Securities issued in book-entry form.

Investors' bids for State Securities purchase shall be received by Primary Dealers authorised by National Bank of Moldova.

CONDITIONS OF STATE SECURITIES ISSUANCE

Name of state securities/ Issuance parameters	Circulation term of SS	Registration number	Nominal Value of one SS (lei)	Amount offered (million lei)	Selling conditions	Interest on Government Bonds with fixed interest / Variable annual rate for calc. of first coupon on Government Bonds with floating interest* (%)	Maximum margin accepted for Government Bonds with floating interest (pp)	Issuance Date (date of transfer of money means to Ministry of Finance)	Maturity Date	Terms of interest payment
1	2	3	4	5	6	7	8	9	10	11
Floating rate Government Bonds	2 years	MD3RM2000677	100	8.0	at face value	21.11% per year against face value	0.45	12.09.2008	12.09.2010	12.03.2009; 12.09.2009; 12.03.2010; 12.09.2010.

* Variable annual rate - average rate on T-Bills calculated as in accordance with Conditions of Placement, Circulation and Redemption of Government Bonds with Floating Interest. Variable annual rates for calculation of further coupons shall be announced in the Official Communiques of the Ministry of Finance five days prior beginning of relevant coupon period.