

MINISTRY OF FINANCE
OFFICIAL COMMUNIQUE
of State Securities Issuance

The Ministry of Finance proposes for sale state securities (SS) in a total amount of 15 million lei.

State Securities shall be placed in the primary market at auctions to be held by the National Bank of Moldova on March 10, 2010.

Bids for State Securities purchase shall be received by National Bank of Moldova from Primary Dealers and Participants authorised to participate at auctions of selling of State Securities issued in book-entry form.

Investors' bids for State Securities purchase shall be received by Primary Dealers authorised by National Bank of Moldova.

CONDITIONS OF STATE SECURITIES ISSUANCE

| Name of state securities/ Issuance parameters | Circulation term of SS | Registration number | Nominal Value of one SS (lei) | Amount offered (million lei) | Selling conditions | Interest on Government Bonds with fixed interest / Variable annual rate for calc. of first coupon on Government Bonds with floating interest* (%) | Maximum margin accepted for Government Bonds with floating interest (pp) | Issuance Date (date of transfer of money means to Ministry of Finance) | Maturity Date | Terms of interest payment |
|--|-------------------------------|----------------------------|--------------------------------------|-------------------------------------|---------------------------|--|---|---|----------------------|--|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| Floating rate Government Bonds | 2 years | MD3RM2000792 | 100 | 15.0 | at face value | 6.51% per year against face value | 1.10 | 12.03.2010 | 12.03.2012 | 12.09.2010; 12.03.2011; 12.09.2011; 12.03.2012. |

* Variable annual rate - average rate on T-Bills calculated as in accordance with Conditions of Placement, Circulation and Redemption of Government Bonds with Floating Interest. Variable annual rates for calculation of further coupons shall be announced in the Official Communiques of the Ministry of Finance five days prior beginning of relevant coupon period.