

SCHEDULE
of selling auctions of dematerialized State Securities
in March 2010

million lei

| Date | | Treasury Bills for a term of | | | | | | | | Government Bonds | | Total |
|------------|--------------------------|------------------------------|------------------|-------------------|------------------|-------------------|------------------|-------------------|------------------|-------------------|------------------|-------|
| of auction | of issuance (payment) | 21 days | | 91 days | | 182 days | | 364 days | | 2 years | | |
| | | Amount offered | Maturity date | Amount offered | Maturity date | Amount offered | Maturity date | Amount offered | Maturity date | Amount offered | Maturity date | |
| 02.03.2010 | 04.03.2010 | 23 | 25.03.2010 | 35 | 03.06.2010 | 49 | 02.09.2010 | 18 | 03.03.2011 | | | 125 |
| 09.03.2010 | 11.03.2010 | 23 | 01.04.2010 | 35 | 10.06.2010 | 49 | 09.09.2010 | 18 | 10.03.2011 | | | 125 |
| 10.03.2010 | 12.03.2010 | | | | | | | | | 15 | 12.03.2012 | 15 |
| 16.03.2010 | 18.03.2010 | 23 | 08.04.2010 | 35 | 17.06.2010 | 49 | 16.09.2010 | 18 | 17.03.2011 | | | 125 |
| 23.03.2010 | 25.03.2010 | 23 | 15.04.2010 | 35 | 24.06.2010 | 49 | 23.09.2010 | 18 | 24.03.2011 | | | 125 |
| x | x | 92 | x | 140 | x | 196 | x | 72 | x | 15 | x | 515 |

THE MINISTRY OF FINANCE MAY MODIFY THE AMOUNT OFFERED BY DULY
 INFORMING THE PUBLIC 5 DAYS PRIOR THE AUCTION